



# SKIP-A-PAY APPLICATION

You are allowed to skip loan payments for any eligible loan at CFCU. Take advantage of Skip-A-Pay and use the extra cash how you choose to! Just make sure your request is in before your payment is due. With every Skip-A-Pay, \$5 of the fee will be donated to a local charity or benefit. Fill out the application below and return it to us via mail, fax, or in person with a \$35 check or let us know which account we can debit this service fee from.

Member Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Loan Type (Vehicle, Personal, Ect.): \_\_\_\_\_ Loan Acct. #: \_\_\_\_\_

I want to skip my loan payment for the month of:  
*Please write the month you want to skip.*

Please deduct the \$35 service fee from:  
*Please check one.*

\_\_\_ Savings \_\_\_ Checking \_\_\_ Check

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please note: Primary borrower must sign (first listed owner of the account on which the loan exists). I/We wish to participate in the CFCU Skip-A-Pay Program. Please defer payment for the loan listed above on this form. I/We understand that in order to be eligible to participate in this program, my/our loan payment must be due for the current month. I/We must be a member in good standing with the credit union, and I/we must meet the criteria as listed above. I/We understand that interest will continue to accrue on the outstanding balance on my/our loan until it is paid in full. I/We understand that I/we continue to be responsible for the entire outstanding principle and interest of my/our loan, and that I/we will be responsible to continue to make the scheduled payments after the original maturity date until all principle and interest is paid in full and that my/our pledge of security shall remain in effect until the loan is fully repaid. I/We understand that my/our next regular payment will be due on the scheduled payment due date following the month I/we have elected to skip a payment. I/We also understand that any credit life and/or disability insurance on my/our loan will not extend beyond the original maturity date of the loan(s).

This offer does not apply to mortgage loans, home equity, loan specials or credit cards. Only one month per loan may be skipped per year and only up to four (4) times in the life of your loan. If you skip a payment at the end of the calendar year, there must be two months worth of payments applied to the loan before another Skip-A-Pay can be granted. CFCU reserves the right to refuse any Skip-A-Pay request and will advise you only if your request is denied. Please contact us with any questions.