

PRIVATE STUDENT LOANS FIXED RATE OPTION NOW AVAILABLE



BEAT HEAT

DON'T LET THE STRESS OF PAYING DOWN YOUR STUDENT LOANS BURN YOU UP.

YOUR CREDIT UNION HAS A COOL SOLUTION. REFINANCE TODAY!



Summer is heating up, and you may be wishing you could send your student loan debt on a permanent vacation! Relax – Corry Federal Credit Union can help you beat the heat when it comes to student loan payments.

When you refinance and consolidate your private, federal, and even parent (PLUS) loans into one manageable loan, you'll get the benefit of one convenient payment and could potentially lower your rate, saving money over the life of your loan!* Grab a refreshing drink and your favorite pool float, and check out these benefits:

- Competitive interest rates - Check them out!
- Loan limit up to \$125,000
- Flexible repayment terms to fit your needs
- No origination fees or prepayment penalties
- Easy online application and instant credit decision
- A relationship with a local, not-for-profit lender you can trust

Refinancing your federal and/or private student loans can be a great way to consolidate payments and potentially save money on interest over time. However, refinancing may not be the best option for everyone. That's why it's important to research and discuss your options with an expert you can trust.

Visit: <https://rewards.lovemycreditunion.org/offers/samsclub?p=1null> for more details



Get 40% Off a One Year Membership + \$15 Entertainment Discount



Looking for a new or used vehicle but don't want to look around at each dealership's lot individually? Check out CFCU's Auto Buying Center. Browse through many local dealerships inventory, apply online, and get pre-approved to buy the car you really want! Start shopping today: corryfcu.groovecar.com

DIVIDEND RATES AS OF JULY 2022

Share/Club Accounts	.15% *(.15%)
Checking Accounts	.05% *(.05%)
IRA Accounts	.75% *(.75%)
Health Savings Accounts	.50% *(.50%)

Money Market Accounts	
\$2,500 - \$24,999.99	.45% *(.45% APY)
\$25,000 - \$49,999.99	.55% *(.55% APY)
\$50,000 - 99,999.99	.65% *(.65% APY)
\$100,000 & Over	.75% *(.75% APY)

Share Certificates	
6 Months	1.20% *(1.20% APY)
12 Months	1.45% *(1.458% APY)
24 Months	1.75% *(1.762% APY)
36 Months	1.95% *(1.964% APY)
48 Months	2.15% *(2.167% APY)
60 Months	2.45% *(2.473% APY)

IRA Certificates	
24 Months	1.80% *(1.812% APY)
36 Months	2.00% *(2.015% APY)
48 Months	2.25% *(2.269% APY)

*APY = Annual Percentage Yield. All rates are subject to change.

728 Worth Street, Corry | 56 North Main Street, Union City
315 Main Street, Spartansburg | 814-663-3263 | corryfcu.org
Federally Insured by NCUA | Equal Housing Lender

HOURS OF OPERATION

Corry	Union City	Spartansburg
Opens at 8:00AM	Opens at 8:30AM	Opens at 9:00AM
Monday 4:30PM	Monday 4:30PM	Monday 4:30PM
Tuesday 4:30PM	Tuesday 4:30PM	Tuesday 4:30PM
Wed. 4:30PM	Wed. 4:30PM	Wed. 4:30PM
Thursday 5PM	Thursday 5PM	Thursday 5PM
Friday 6PM	Friday 5:30PM	Friday 6PM
Saturday 12PM	Saturday 12PM	Saturday 12PM

ASSETS AS OF MAY 31, 2022

Total Assets	\$92,622,495.75
Total Loans	\$46,129,217.07
Total Shares	\$84,015,317.66

HOLIDAY CLOSINGS

Monday, September 5th	Labor Day
Monday, October 10th	Columbus Day
Thursday, November 11th	Veterans Day
Thursday, November 24th	Thanksgiving Day



READY TO HELP YOU NAVIGATE ALL OF LIFE'S CHALLENGES

Volume 17, Issue #2, July 2022 - Cover photo courtesy of Donnie Rosie.

A LETTER FROM THE DESK OF OUR CEO: STACEY HEISER



Furthermore, we also like to look out for our members when they are shopping for a new/used vehicle. If you are unsure if you are receiving a fair price for your trade and/or when purchasing a newer vehicle, please stop by any office location and talk to one of our loan officers. They will gladly try to assist you with any questions you may have and are able to look up what a decent value is for your trade.

I have heard many times that some people make quick decisions on purchasing a newer vehicle such as "Sign and drive" and end up with a sky-high interest rate, or low trade amount on their current vehicle that they didn't realize until after the deal is completed.

We have always been very easy to work with and work with most auto dealers in or local area. If you have any questions, please do not hesitate to ask.

Finally, another way, CFCU looks out for you, is by keeping up on the latest security and fraudulent schemes that are trending. Some of the most recent ones have been "Romance Schemes" as well as "Shared Branching" fraud.

All our members have a feature "shared branching" turned on, however if you know you will never use this feature, please contact us and we will gladly disable it for you. This feature allows you to access your account here at other credit unions across the United States who are on the Shared Branching Network. You can check this information out on our website under the tab -Find a branch/Shared Branch Locator.

As for the "Romance schemes", these criminals have been known to prey on the elderly who may be lonely.

Rates are going up!

As you have probably seen and heard, the Federal Reserve has been raising rates as of late and plans to continue to do so over the next few months. At least that is their plan as of now. This means our interest rates at CFCU for loans will most likely go up, and our dividend rates on deposits will also go up. The very low rates these last number of years made it a very good time to be a borrower and a bad time to be a saver.

Will that dynamic reverse? Maybe. Time will tell.

But, as wildly as the market fluctuates on the Federal level, you should know that we are always doing the best we can for you. We want to give our savers the highest return we can, while also giving our borrowers a great low rate. It is quite the balancing act. But rest assured that we are looking out for you.

They earn your trust and end up stealing millions per year. This scheme is no longer just with elderly individuals. They are also now preying on middle aged and younger individuals. Please never give out your personal banking information to anyone. If you are unsure, please contact us. We will help you decipher if this is legit or not.

OUR CREDIT UNION'S MOTTO HAS ALWAYS BEEN AND WILL CONTINUE TO BE "PEOPLE HELPING PEOPLE". WE ARE ALWAYS HERE FOR OUR MEMBERS!

Have a fun and safe summer!

--Stacey

TEXTING YOUR CREDIT UNION

CFCU has the ability to send offers, event and news information, safety information, and holiday closings directly to our members via text message!

If this is your preferred method of communication, or you just want to stay on top of what is happening here at CFCU, shoot us at text "HELLO" to 814-240-4094 to opt in to this service.

Please note that we will never text you regarding any information about your account or transactions done on your account. We strictly use this service as a way to pass along important information to our members. If you receive a text message about your account stating it is from CFCU, please do not click any links in the text or give out any of your personal information!

SAVVY MONEY

Corry Federal Credit Union is happy to offer a tool to our members to enhance their experience with us and make their financial life easier.

The tool is called Savvy Money and it is used to keep track of and monitor your credit score to give you the latest information on where you stand.

Members will have to opt-in to this service when logging in to their online banking portal.

In addition to getting an updated monthly credit score, Savvy Money will also give you tips and tricks on how to improve your credit score based on the data within your credit score, as well as show you if there are ways that CFCU can save you money on your credit cards or loans with other financial institutions!

Savvy Money has saved our members a ton of money already, so sign up today to take advantage of this great product!

Each year Corry Federal Credit Union awards these scholarships to area seniors who are headed on to post secondary education. These applicants are judged from an essay, grades and test scores, along with extracurricular activities and community involvement.

As we all know, this school year things started to return to some form of normalcy, but it was still a difficult year for seniors making decisions on what to do once they reach graduation. We are thankful at Corry Federal Credit Union to have another awesome year to be able to give out 10 scholarships this year to local seniors!

On behalf of Corry Federal Credit Union, we would like to wish each one of them success in their future endeavors.

2022 SCHOLARSHIP WINNERS

- 1st Place-** Max Rimdzius (Corry) \$1500- University of Pittsburgh to study Engineering.
- 2nd Place-** Sophia Messenger (Union City) \$1250- Gannon University to study Physician Assistant
- 3rd Place-** Skylar Riedel (Corry) \$1000- California University of PA to study Health Science
- 4th Place-** Rachel Brady (Corry) \$750- Westminster College to study Biology
- 5th Place-** Kendall Keener (Corry) \$500- Robert Morris University to study Psychology
- 6th Place-** Jaymin Willis (PA Cyber) \$500- Penn State Behrend to study Psychology
- 7th Place-** Hunter Savitz (Corry) \$500- Penn State Behrend to study Engineering
- 8th Place-** Olivia Jaworski (Corry) \$500- Robert Morris University to study Pre-Medicine
- 9th Place-** Jade Beebe (Corry) \$500- Allegheny College to study Psychology
- 10th Place-** Hayden Heiser (Clymer) \$500- Ohio Technical College to study Powersport Technology



CFCU OFFERS SMALL BUSINESS LOANS



Corry Federal Credit Union is proud to offer a new lending solution for our members who may also be small business owners! We recently added to our product line small business loans to help the local businesses grow and thrive. Businesses must be established and in business for at least 2 years prior to applying for the loan.

Whether your small business needs a new vehicle to haul equipment or plow snow, CFCU can help you get the vehicle you need to keep your business running. We can also finance different types of equipment and special use commercial vehicles to fit your business needs. CFCU can also assist in the financing of rental properties as well.

If you want to learn more about our business loans please visit our website at www.corryfcu.org/business-loans or call us at 814-663-3263.

SUMMER SKIP A PAY

July and August are two months that are eligible for our Summer Skip a Pay program. You can print the form off our website at www.corryfcu.org/pdf/skip-pay.pdf.

Fill out the form and return it to us to skip a qualifying loan payment for the month of July or August.

JOIN US FOR YOUTH WEEK!

We are proud to host Youth Week once again July 25-29th! Stop out to all of our locations to join in on the fun and have a chance to win some cool prizes!

This year's theme is Save Small. Dream Big. We encourage all of our youth to reach for the stars and we want to help them watch their small savings grow into much larger savings accounts.

Stay tuned to www.corryfcu.org events for more information regarding Youth Week!

